**February 17, 2025**

**Argentine lawyers hit Milei with fraud charges, class action over LIBRA**

Argentine lawyers have reportedly filed fraud charges against Argentina President Javier Milei while another attorney says he's preparing a class-action suit.

Argentine lawyers have reportedly filed charges against Argentina’s president, Javier Milei, in a criminal court for promoting a cryptocurrency that briefly pumped and then tanked over the weekend.

The Libertad project’s native Solana token, Libra (LIBRA), rallied to a market capitalization of $4.56 billion on Feb. 14, after Milei posted about the token on X. It then fell over 94% after he deleted the post, prompting accusations of a pump and dump scheme.

Lawyers Marcos Zelaya and Jonatan Baldiviezo, along with engineer María Eva Koutsovitis and economist Claudio Lozano, have filed a criminal complaint that alleges Milei was complicit in fraud by promoting Libra, according to a Feb. 17 Associated Press report.